# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### (formerly known as Nextnation Communication Berhad)

Company No. 660055-H

(Incorporated in Malaysia)

#### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

	NOTE	INDIVIDUAI CURRENT YEAR QUARTER 31 JANUARY 2015 RM	L QUARTER PRECEDING YEAR CORRESPONDING QUARTER 31 JANUARY 2014 RM	CUMULAT CURRENT YEAR TO-DATE 31 JANUARY 2015 RM	IVE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 31 JANUARY 2014 RM
Revenue		66,791,867	27,832,493	115,995,440	79,895,658
Operating expenses		(58,205,259)	(22,298,424)	(97,250,539)	(66,746,934)
Profit from operations		8,586,608	5,534,069	18,744,901	13,148,724
Depreciation and amortisation		(2,884,498)	(2,195,756)	(7,378,890)	(6,356,350)
Share of profit/(loss) associate		31,421	(349,440)	(93,880)	(349,440)
Finance costs		(1,216,248)	(793,699)	(3,560,182)	(1,386,840)
Interest income		162,863	6,530	232,412	19,463
Profit before taxation		4,680,146	2,201,704	7,944,361	5,075,556
Taxation	B4	(3,155)	(5,885)	(3,155)	(5,285)
Profit for the period		4,676,991	2,195,819	7,941,206	5,070,271
<b>Other comprehensive profit/(loss),</b> Foreign currency translation	net of tax	<u>3,546,814</u> <b>3,546,814</b>	<u>(578)</u> (578)	<u>1,328,748</u> <b>1,328,748</b>	(361,535) (361,535)
Total comprehensive income for the period, net of tax		8,223,805	2,195,241	9,269,954	4,708,736
<b>Profit for the period attributable to</b> Equity holders of the Company Non-controlling interests	):	3,411,618 1,265,373	2,190,615 5,204	4,897,753 3,043,453	5,090,328 (20,057)
Profit for the period		4,676,991	2,195,819	7,941,206	5,070,271
<b>Total comprehensive income</b> <b>attributable to:</b> Equity holders of the Company Non-controlling interests		6,179,757 2,044,048	2,310,742 (115,501)	6,195,542 3,074,412	5,048,367 (339,631)
Total comprehensive income for the period		8,223,805	2,195,241	9,269,954	4,708,736
Earnings per share attributable to equity holders of the Company:-					
- Basic (sen)	B13	0.23	0.26	0.34	0.68
- Diluted (sen)		0.15	0.18	0.22	0.48

(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2014 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 16)

(formerly known as Nextnation Communication Berhad) Company No. 660055-H (Incorporated in Malaysia)

#### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Non-current assets         9,667,311         7,77,41           Land held for property development         19,217,214         19,217,214         19,217,214           Linvisitioner properties         79,400,000         79,400,000         79,400,000           Reserves         35,168,164         21,53,34         3,144,20           Intragible assets         35,168,164         21,53,34           Investment in associate         54,17,61         6,44,997           Other investment in subsidiary         -         -           Other investment         10,565,832         -           Goodwill on consolidation         10,956,832         -           Total non-current assets         179,420,473         153,495,63           Current assets         179,420,473         153,495,63           Current assets         18,207,361         47,033,45           Other investment         -         16,614,73           Amount due from associate company         1,000         53,414           Tax earooverable         1,051,508         109           Assets held for sale         -         2,690,30           Cast and bank balances         6,672,90,99         15,171,184           EQUITY AND LLABILITIES         33,33,33         -         - <th>Land held for property development Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in associate Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets  Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total assets  EQUITY AND LIABILITIES EQUITY  Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES  Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Liabilities directly associate with assets held for sale Liabilities directly associate with assets held for sale Liabilities directly associate with assets held for sale</th> <th>9,667,311 19,217,214 79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 - 1,000</th> <th>7,777,414 19,217,214 79,400,000 3,414,223 21,553,347 6,264,997 - - 15,868,440 - - - 47,033,458 16,304,700 534,144</th>	Land held for property development Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in associate Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets  Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total assets  EQUITY AND LIABILITIES EQUITY  Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES  Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale	9,667,311 19,217,214 79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 - 1,000	7,777,414 19,217,214 79,400,000 3,414,223 21,553,347 6,264,997 - - 15,868,440 - - - 47,033,458 16,304,700 534,144
Property, plant and equipment         9.667,311         7,774,14           Land held for property development         19,217,214         19,217,214           Investment properties         7,7400,000         7,9400,000           Research and development expenditure         2,726,754         3,414,22           Intragible assets         35,168,164         21,533,34           Investment in subsidiary         -         -           Other investment in subsidiary         -         -           Other investment in subsidiary         -         -           Total non-current assets         179,420,473         153,495,604           Current assets         77,940,006         -           Investment in subsidiary         -         -           Total non-current assets         179,420,473         153,495,604           Current assets         78,207,361         47,033,45           Other investment         -         16,514,078           Tarda and other treavisables         78,207,361         47,033,45           Other investment         -         16,514,078           Stare copical for alse         -         2,690,30           Fixed deposits with a licensed bank         3,239,229         616,80           Cast and bank balances	Property, plant and equipment Land held for property development Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets  Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total assets  EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Liabilities directly associate with assets held for sale Term loans Liabilities directly associate with assets held for sale Liabilities directly associate with assets held for sale Streen loans Liabilities directly associate with assets held for sale	19,217,214 79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	19,217,214 79,400,000 3,414,222 21,553,347 6,264,997 - - - 15,868,440 - - - - 47,033,455 16,304,700 534,144
Land held for property development         19.217.214         19.217.214           Investment properties         79.400,000         79.400,000           Rescarch and development expenditure         2.726,754         3.414.22           Intragible assets         35.168,164         21.533,34           Investment in subsidiary         -         -           Other investment in subsidiary         -         -           Other investment         15.868,440         15.868,440           Goodwill on consolidation         10.656,8382         -           Total non-current assets         179,420,473         153,495,63           Current assets         78,207,361         47,033,45           Other investment         -         16,504,70           Anount due from associate company         1,000         53,410,100           Tract exoverable         1,051,508         10.96           Assate hiel for sale         2         2,690,30           Fixed deposits with al itensed bank         3,239,229         616,80           Cash and bank balances         6,6729,975         84,238,05           Total current assets         187,309,472         305,214,05           Cash and bank balances         6,6739,975         84,238,05           Total asex	Land held for property development Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in associate Investment in associate Investment in associate Investment in consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Tarde and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	19,217,214 79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	19,217,214 79,400,000 3,414,222 21,553,347 6,264,997 - - - 15,868,440 - - - - 47,033,455 16,304,700 534,144
Land held for property development         19.217.214         19.217.214           Investment properties         79.400,000         79.400,000           Rescarch and development expenditure         2.726,754         3.414.22           Intragible assets         35.168,164         21.533,34           Investment in subsidiary         -         -           Other investment in subsidiary         -         -           Other investment         15.868,440         15.868,440           Goodwill on consolidation         10.656,8382         -           Total non-current assets         179,420,473         153,495,63           Current assets         78,207,361         47,033,45           Other investment         -         16,504,70           Anount due from associate company         1,000         53,410,100           Tract exoverable         1,051,508         10.96           Assate hiel for sale         2         2,690,30           Fixed deposits with al itensed bank         3,239,229         616,80           Cash and bank balances         6,6729,975         84,238,05           Total current assets         187,309,472         305,214,05           Cash and bank balances         6,6739,975         84,238,05           Total asex	Land held for property development Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in associate Investment in associate Investment in associate Investment in consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Tarde and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	19,217,214 79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	19,217,214 79,400,000 3,414,222 21,553,347 6,264,997 - - - 15,868,440 - - - - 47,033,455 16,304,700 534,144
Investment properties         79,400,000         79,400,000           Research and development expenditure         2,726,754         3,414,22           Intragible assets         31,168,164         21,533,41           Investment in associate         541,761         -           Investment in associate         541,761         -           Investment in associate         11,888,440         15,888,440           Codwill on consolidation         10,565,332         -           Total non-current assets         179,420,473         153,495,63           Current assets         179,420,473         153,495,63           Investment in absolidation         10,565,332         -           Trade and other receivables         78,207,361         47,033,456           Other investment         -         16,304,70           Amount due from associate company         1,001,508         10.96           Tax recoverable         1,051,508         10.96           Cash and bank balances         66,759,795         84,528,05           Total acurent assets         187,909,999         151,718,42           Total assets         367,330,472         305,214,05           EQUITY         Equitational bask balances         6,547,135         5,634,72	Investment properties Research and development expenditure Intangible assets Investment in quoted share Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	79,400,000 2,726,754 35,168,164 6,264,997 541,761 - 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 - 1,000	79,400,000 3,414,222 21,553,34' 6,264,99' - - - - - - - - - - - - - - - - - -
Research and development expenditure         2,726,754         3,414.22           Innangible assets         35,168,164         21,553,34           Investment in associate         541,761         -           Investment in subsidiary         -         -         -           Other investment         15,868,844         15,868,844         -           Convertion consolidation         10,565,822         -         -           Total non-current assets         179,420,473         153,495,63         -           Current assets         3,241,006         -         -         16,304,700         -           Total non-current assets         129,420,473         153,495,63         -         16,304,700         -         14,304,700         -         14,304,700         -         14,304,700         -         14,304,700         -         14,304,700         -         14,304,700         -         14,304,700         -         14,304,315,400         0.051,314,810,900         0.051,314,810,900         0.051,314,810,900         0.051,316,810,900         0.051,316,810,900         0.051,316,810,900         0.051,316,810,900         0.051,316,810,900         0.051,316,810,900         0.051,316,810,900         1.051,1718,42         0.052,146,95         0.054,146,953,333,31,-         -         0.052,146,95 <td>Research and development expenditure         Intargible assets         Investment in quoted share         Investment in subsidiary         Other investment         Goodwill on consolidation         Total non-current assets         Current assets         Inventories         Pre-development cost         Trade and other receivables         Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         EQUITY AND LIABILITIES         EQUITY         EQUITY attributable to owners of the parent:         Share capital         Share capital</td> <td>2,726,754 35,168,164 6,264,997 541,761 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361</td> <td>3,414,22 21,553,34 6,264,99 - - 15,868,44 - - - - 47,033,45 16,304,70 534,14</td>	Research and development expenditure         Intargible assets         Investment in quoted share         Investment in subsidiary         Other investment         Goodwill on consolidation         Total non-current assets         Current assets         Inventories         Pre-development cost         Trade and other receivables         Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         EQUITY AND LIABILITIES         EQUITY         EQUITY attributable to owners of the parent:         Share capital	2,726,754 35,168,164 6,264,997 541,761 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	3,414,22 21,553,34 6,264,99 - - 15,868,44 - - - - 47,033,45 16,304,70 534,14
Integlibe assets         35,168,164         21,533,14           Investment in associate         6,264,997         6,264,997           Investment in associate         541,761         -           Investment in associate         541,761         -           Investment in associate         15,868,440         15,868,440           GodWill on consolidation         10,565,332         -           Total non-current assets         179,420,473         153,495,63           Current assets         72,9420,473         153,495,63           Current assets         72,920,761         47,033,54           Other investment         -         16,304,70           Amount due from associate company         1,000         53,148,104           Take and other fract-values         2,690,30         16,80           Cash and bank balances         16,739,795         84,328,05           Total current assets         187,009,999         15,718,42           Courter tassets         187,009,999<	Intangible assets Investment in quoted share Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Irade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	35,168,164 6,264,997 541,761 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	21,553,34 6,264,99 - - - - - - - - - - - - - - - - - -
Investment in quoted share         6.264.997         6.264.997           Investment in subsidiary         -         -           Other investment         15.868,440         15.868,440           Goodwill on consolidation         110.565.832         -           Total non-current assets         179,420,473         153,495,63           Current assets         179,420,473         153,495,63           Investment in solution         10.565,832         -           Pre-development cost         33,410,100         -           Tada and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from asociate company         1,001         534,44           Tax recoverable         1,051,508         1009           Assets held for sale         2,299,30         166,80           Cash and bank balances         66,759,795         84,528,05           Total current assets         367,330,472         305,214,05           EQUITY AND LIABILITIES         EQUITY         25,549,997         25,154,997           Share capital         188,313,449         169,246,78         -           Share capital         188,313,449         169,246,78         -	Investment in quoted share Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Tate and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	6,264,997 541,761 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361	6,264,99 - - 15,868,44 - - - - 47,033,45 16,304,70 534,14
Investment in associate         \$41,761         -           Investment in subsidiary         -	Investment in associate Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  Fotal assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Term loans Liabilities directly associate with assets held for sale	541,761 15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 - 1,000	- 15,868,44 - - - - - 47,033,45 16,304,70 534,14
Investment in subsidiary         15,868,440         15,868,440           Other investment         10,665,832            Total non-current assets         179,420,473         153,495,63           Inventories         5,241,006         -           Pre-development cost         33,410,100         -           Tata and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from associate company         1,001         534,14           Tar recoverable         10,815,008         10,96           Assets bid for sale         -         2,690,30           Cash and bank balances         66,759,755         84,528,05           Total current assets         187,909,999         151,718,42           Foral assets         367,330,472         305,214,05           EQUITY AND LIABILITIES         EQUITY         56,437,135         5,634,72           Share capital         188,313,449         169,246,78           Share premium         9,333,333         -         21,539,80           Non-controlling interests         1,435,677         (2,066,28,30         210,4173,54           Cotal auguity         227,386,648         210,473,54         10,474,35	Investment in subsidiary Other investment Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Liabilities directly associate with assets held for sale Term loans Liabilities directly associate with assets held for sale	15,868,440 10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 1,000	153,495,63 - 47,033,45 16,304,70 534,14
Other investment         15,868,440         15,868,440           Goodwill on consolidation         10,565,832         153,495,63           Current assets         179,420,473         153,495,63           Current assets         179,420,473         153,495,63           Inventories         5,241,006         -           Trade and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from associate company         1,000         534,14           Tax recoverable         1,051,508         10,96           Assets beld for sale         -         2,690,30           Casets beld for sale         -         2,690,33           Casets beld for sale         -         2,690,33           Fotal assets         367,330,472         305,214,05           EQUITY         S	Other investment         Goodwill on consolidation         Total non-current assets         Current assets         Inventories         Pre-development cost         Trade and other receivables         Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         EQUITY AND LIABILITIES         EQUITY         EQUITY         EQUITY         Assets held to owners of the parent:         Share capital         Share premium         Reserves         Retained earnings         Non-controlling interests         Total equity         LLABILITIES         Non-controlling interests         Total equity         LLABILITIES         Non-courrent liabilities         Deferred tax         Finance lease payables         Term loans         Total non-current liabilities         Current liabilities         Trade and other payables         Armount due to director         Finance lease payables <td>10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 1,000</td> <td>153,495,63 - 47,033,45 16,304,70 534,14</td>	10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 1,000	153,495,63 - 47,033,45 16,304,70 534,14
Goodwill on consolidation         10,565,832         1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	Goodwill on consolidation Total non-current assets Current assets Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	10,565,832 179,420,473 5,241,006 33,410,100 78,207,361 1,000	153,495,63 - 47,033,45 16,304,70 534,14
Total non-current assets         179,420,473         153,495,63           Current assets         5,241,006         - </td <td>Total non-current assets         Current assets         Inventories         Pre-development cost         Trade and other receivables         Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         EQUITY AND LIABILITIES         EQUITY         EQUITY         EQUITY         Asset capital         Share premium         Reserves         Retained earnings         Non-controlling interests         Total equity         LIABILITIES         Non-current liabilities         Deferred tax         Finance lease payables         Term loans         Total non-current liabilities         Current liabilities         Trade and other payables         Amount due to director         Finance lease payables         Term loans         Total curent liabilities         Total current liabilities</td> <td>5,241,006 33,410,100 78,207,361 1,000</td> <td>47,033,45 16,304,70 534,14</td>	Total non-current assets         Current assets         Inventories         Pre-development cost         Trade and other receivables         Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         EQUITY AND LIABILITIES         EQUITY         EQUITY         EQUITY         Asset capital         Share premium         Reserves         Retained earnings         Non-controlling interests         Total equity         LIABILITIES         Non-current liabilities         Deferred tax         Finance lease payables         Term loans         Total non-current liabilities         Current liabilities         Trade and other payables         Amount due to director         Finance lease payables         Term loans         Total curent liabilities         Total current liabilities	5,241,006 33,410,100 78,207,361 1,000	47,033,45 16,304,70 534,14
Inventories         5.241,006         -           Pre-development cost         33,410,100         -           Trade and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from associate company         1,000         534,14           Tax recoverable         1,051,508         10,96           Assets held for sale         -         -         2,609,30           Fixed deposits with a licensed bank         3,239,229         616,80         Cash and bank balances         66,79,795         84,528,05           Total current assets         187,909,999         151,718,42         305,214,05         EQUITY AND LIABILITIES           EQUITY         And bank balances         51,556,054         46,658,30         -         2,533,33         -         -         1,83,613,449         169,246,78         -         2,153,80         Non-controlling interests         51,556,054         46,658,30         -         1,21,539,80         Non-controlling interests         1,436,677         (2,066,26         -         1,094,14         -         1,094,14         2,194,73,54         1,047,356         -         1,053,456         -         1,034,657         C,066,26         -         1,048,14         -	Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	33,410,100 78,207,361 - 1,000	16,304,70 534,14
Inventories         5.241,006         -           Pre-development cost         33,410,100         -           Trade and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from associate company         1,000         534,14           Tax recoverable         1,051,508         10,96           Assets held for sale         -         2,609,30           Fixed deposits with a licensed bank         3,239,229         616,80           Cash and bank balances         66,79,795         84,528,05           Total current assets         187,909,999         151,718,42           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           EQUITY           EQUITY AND LIABILITIES           EQUITY           EQUITY           Equity attributable to owners of the parent:           Share capital         188,313,449           Alge for a state of	Inventories Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	33,410,100 78,207,361 - 1,000	16,304,70 534,14
Pre-development cost         33,410,100         -           Trade and other receivables         78,207,361         47,033,45           Other investment         -         16,304,70           Amount due from associate company         1,000         534,14           Tax recoverable         1,051,508         10,96           Assets held for sale         -         2,600,30           Fixed deposits with a licensed bank         3,239,229         616,80           Cash and bank balances         66,759,795         84,528,05           Total current assets         187,909,999         151,718,42           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           EQUITY           Equity attributable to owners of the parent:           Share capital         188,313,449           Share capital         188,213,333           Capital Share premium           Share capital	Pre-development cost Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total on-current liabilities Current liabilities Amount due to director Finance lease payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	33,410,100 78,207,361 - 1,000	16,304,70 534,14
Trade and other receivables       78,207,361       47,033,45         Other investment       -       16,304,700         Amount due from associate company       1,001       534,14         Tax recoverable       1,051,508       10,96         Assets held for sale       -       2,600,30         Fixed deposits with a licensed bank       3,239,229       616,80         Cash and bank balances       66,759,795       84,528,05         Total current assets       187,909,999       151,718,42         Total assets       367,330,472       305,214,05         EQUITY AND LIABILITIES       EQUITY       EQUITY AND LIABILITIES         EQUITY AND LIABILITIES       EQUITY       Share optial       188,313,449       169,246,78         Share optial       188,313,449       169,246,78       305,214,05         EQUITY AND LIABILITIES       EQUITY       Equity attributable to owners of the parent:       Share optial       188,313,449       169,246,78         Share optial       188,313,449       169,246,78       305,214,05       46,658,30         EQUITY       EQUITY       Equity attributable to owners of the parent:       Share optial       1,436,677       (2,066,26         Total equity       257,386,648       219,473,54       1,436,677	Trade and other receivables Other investment Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  Total assets  EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity  LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Total and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	78,207,361 - 1,000	16,304,70 534,14
Other investment         16,304,70           Amount due from associate company         1,000         534,14           Tar recoverable         1,051,508         10,96           Assets held for sale         -         2,609,30           Fixed deposits with a licensed bank         3,239,229         616,80           Cash and bank balances         66,759,795         64,528,05           Total current assets         187,909,999         151,718,42           EQUITY AND LLABILITIES         367,330,472         305,214,05           EQUITY attributable to owners of the parent:         Share capital         188,313,449         169,246,78           Share capital         188,313,449         169,246,78         56,347,135         5,634,77           Share capital         188,313,449         169,246,78         219,246,78           Share premium         9,533,333         -         7           Reserves         6,547,135         5,634,77         21,53,80           Non-controlling interests         1,436,677         (2,066,26         10,94,14           LIABILITIES         Deferred tax         1,273,520         1,200,00         1,947,354           LIABILITIES         Deferred tax         1,273,520         1,200,00         -           F	Other investment         Amount due from associate company         Tax recoverable         Assets held for sale         Fixed deposits with a licensed bank         Cash and bank balances         Total current assets         Total assets         EQUITY AND LIABILITIES         EQUITY         EQUITY         Equity attributable to owners of the parent:         Share capital         Share premium         Reserves         Retained earnings         Non-controlling interests         Total equity         LIABILITIES         Non-controlling interests         Total non-current liabilities         Deferred tax         Finance lease payables         Term loans         Total non-current liabilities         Current liabilities         Trade and other payables         Amount due to director         Finance lease payables         Term loans         Total on-current liabilities         Trade and other payables         Amount due to director         Finance lease payables         Term loans         Liabilities directly associate with assets held for sale	- 1,000	16,304,70 534,14
Amount due from associate company       1,000 $534,14$ Tax recoverable       1,051,508       10,96         Assets held for sale       -       2,690,30         Fixed deposits with a licensed bank $3,239,229$ $616,80$ Cash and bank balances $66,759,795$ $84,528,05$ Total current assets $367,330,472$ $305,214,05$ EQUITY AND LIABILITIES         EQUITY         Equity attributable to owners of the parent:         Share capital         Share premium         9,533,333         Caserves         Caserves         Caserves         Caserves         Caserves         Caserves         Caserves         Caserves         Deferred tax       1,273,520       1,200,00         F	Amount due from associate company Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	,	534,14
Tax recoverable       1,051,508       10,96         Assets held for sale       2,600,30         Fixed deposits with a licensed bank       3,239,229         Cash and bank balances       66,759,795         Total current assets       187,909,999         Total current assets       367,330,472         Stare capital       188,313,449         EQUITY AND LLABILITIES       564,7135         EQUITY       5,560,941         Assets       6,547,135         Share capital       188,313,449         Share capital       188,313,333         Reserves       6,547,135         Retained earnings       51,556,034         Mon-controlling interests       1,436,677         Clock626       210,473,54         LIABILITIES       257,349,4971         Non-controlling interests       1,273,520         Total equity       257,386,648         Corrent liabilities       62,304,175         Oci,234,56       62,304,175         Oci,242,827,00       -         Finance lease payables       1,449,963         Total non-current liabilities       62,304,175         Cay,237,00       -         Trade and other payables       3,1,630	Tax recoverable Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity  LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	,	
Assets held for sale       2,690,30         Fixed deposits with a licensed bank       3,239,229       616,80         Cash and bank balances       66,759,755       84,528,05         Total current assets       187,909,999       151,718,42         Total assets       367,330,472       305,214,05         EQUITY AND LIABILITIES       EQUITY       EQUITY AND LIABILITIES         Equity attributable to owners of the parent:       Share capital       188,313,449       169,246,78         Share premium       9,533,333       -       -       -         Reserves       6,547,135       5,634,72       215,594,99,971       221,539,80         Non-controlling interests       1,436,677       (2,066,26       120,473,54         LIABILITIES       Equity       257,386,648       219,473,54         LIABILITIES       Deferred tax       1,273,520       1,200,00         Finance lease payables       1,449,963       1,094,14       1,094,14         Total equity       255,554       16,073,96       40,534,56         Current liabilities       62,304,175       62,828,70       2,828,70         Deferred tax       1,273,520       1,200,00       -       5,554,554       16,073,96         Amount due to director	Assets held for sale Fixed deposits with a licensed bank Cash and bank balances Total current assets  Total assets  EQUITY AND LIABILITIES  EQUITY  Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity  LIABILITIES  Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities  Current liabilities  Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Total on current liabilities Trade and other payables Term loans Time elase payables Term loans Liabilities directly associate with assets held for sale	1,051,508	
Fixed deposits with a licensed bank $3,239,229$ $616,80$ Cash and bank balances $66,759,795$ $84,528,05$ Total current assets $187,909,999$ $151,718,42$ Total assets <b>Countern terms of the parent:</b> Share capital $188,313,449$ $169,246,78$ Share capital $188,313,449$ $169,246,78$ Share premium $9,533,333$ $-$ Reserves $6,547,135$ $5,634,72$ Stare premium $9,533,333$ $-$ Reserves $6,547,135$ $5,634,72$ Non-controlling interests $1,436,677$ $(2,066,26$ Total equity $225,738,6648$ $219,473,54$ LIABILITIES         Non-current liabilities         Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Total non-current liabilities         Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,379,619$	Fixed deposits with a licensed bank Cash and bank balances Total current assets Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	_	
Cash and bank balances $66,759,795$ $84,528,05$ Total current assets $187,909,999$ $151,718,42$ Total assets $367,330,472$ $305,214,05$ EQUITY AND LIABILITIES         EQUITY           Equity attributable to owners of the parent:         Share capital $188,313,449$ $169,246,78$ Share capital $188,313,449$ $169,246,78$ $5.644,713$ $5.644,713$ Retained earnings $51,556,054$ $46,658,30$ $225,549,971$ $221,539,80$ Non-controlling interests $1,436,677$ $(2,066,26$ $219,473,54$ LIABILITIES         Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Torul labilities $62,304,175$ $62,828,70$ Current liabilities $120,00,00$ $-$ Trade and other payables $1,379,619$ $3974,37$ Class $371,630$ $255,28$ Total non-current liabilities $31,379,619$ $3974,37$ Liabilities directly associate with assets held for sale $ 1,022,9404$	Cash and bank balances Total current assets Total current assets Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	3 239 229	
Total current assets $187,909,999$ $151,718,42$ Total assets $367,330,472$ $305,214,05$ EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Equity attributable to owners of the parent:           Share capital $188,313,449$ $169,246,78$ Share premium         9,533,333         -           Reserves         6,547,135         5,664,72           Retained earnings         1,556,054         46,658,30           Non-controlling interests         1,2436,677         (2,066,26           Corrent liabilities           Deferred tax         1,273,520         1,200,00           Finance lease payables         1,2449,963         1,094,14           Total non-current liabilities         255,949,971         222,00,00           Finance lease payables         1,273,520         1,200,00         Finance lease payables         1,273,520         1,200,00	Total current assets Total assets EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
EQUITY AND LIABILITIES           EQUITY           Equity attributable to owners of the parent:           Share capital         188,313,449         169,246,78           Share premium         9,533,333         -           Reserves         6,547,135         5,634,72           Retained earnings         215,56,054         46,658,30           Non-controlling interests         1,436,677         (2,066,26           Total equity         257,386,648         219,473,54           LIABILITIES         Non-controlling interests         1,273,520         1,200,00           Finance lease payables         1,449,963         1,094,14           Term loans         59,580,692         60,534,56           Total non-current liabilities         62,304,175         62,828,70           Current liabilities         371,630         255,28           Trade and other payables         371,630         255,28           Trade and other payables         371,630         255,28           Term loans         1,379,619         3,974,37           Liabilities         371,630         255,28           Total current liabilities         1,073,96         371,630         255,28           Datinoric current liabilities         1,042 <th9< td=""><td>EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale</td><td></td><td></td></th9<>	EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
EQUITY AND LIABILITIES           EQUITY           Equity attributable to owners of the parent:           Share capital         188,313,449           Share capital         9,533,333           Reserves         6,547,135           Retained earnings         215,540,054           A6,658,303         46,658,30           Non-controlling interests         1,436,677           Clock-26         257,386,648           219,473,54         1,436,677           LIABILITIES         257,386,648           Non-controlling interests         1,273,520           LIABILITIES         1,449,963           Non-current liabilities         62,304,175           Deferred tax         1,273,520           Total non-current liabilities         62,304,175           Trade and other payables         1,449,963           Trade and other payables         1,430,000           Finance lease payables         371,630           Trade and other payables         371,630           Current liabilities         371,630           Trade and other payables         1,379,619           Anount due to director         550,000           Finance lease payables         1,179,619           Total current liabilities	EQUITY AND LIABILITIES EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	2/7 220 172	205 214 05
EQUITY         Equity attributable to owners of the parent:         Share capital $188,313,449$ $169,246,78$ Share capital $9,533,333$ Reserves         Solution of the parent:         Share capital $188,313,449$ $169,246,78$ Share capital $9,533,333$ $-$ Reserves $6,547,135$ $5,634,72$ Retained earnings $51,556,054$ $46,658,30$ Non-controlling interests $1,436,677$ $(2,066,26$ Total equity         LIABILITIES         Non-current liabilities         Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Terde and other payables $1,273,520$ $1,200,00$ Total non-current liabilities         Current liabilities         Trade and other payables $43,205,554$ $16,073,96$ Trade and other payables $371,630$ $255,28$ Term loans	EQUITY Equity attributable to owners of the parent: Share capital Share premium Reserves Retained earnings Non-controlling interests Total equity LLABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	307,330,472	505,214,05
Share premium $9,533,333$ Reserves $6,547,135$ Retained earnings $51,556,054$ Non-controlling interests $1,436,677$ Clock 200 $255,949,971$ Deferred tax $1,273,520$ Primance lease payables $1,449,963$ Total equity $257,386,648$ Deferred tax $1,273,520$ Finance lease payables $1,449,963$ Total non-current liabilities $62,304,175$ Current liabilities $62,304,175$ Trade and other payables $371,630$ Trade and other payables $371,630$ Trade and other payables $31,379,619$ Term loans $1,379,619$ Tabilities $2,131,804$ Tabilities $1,028,58$ Term loans $1,379,619$ Tabilities $2,131,804$ Total current liabilities $1,042$ Total current liabilities $47,639,649$ Total iabilities $109,943,824$ 85,740,51 $45,740,51$	Share premium Reserves Retained earnings Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	100 212 440	1(0.04(.79)
Reserves $6,547,135$ $5,634,72$ Retained earnings $51,556,054$ $46,658,30$ Non-controlling interests $1,436,677$ $(2,066,26$ Total equity $257,386,648$ $219,473,54$ LIABILITIES       Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $371,630$ $255,28$ Trade and other payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$	Reserves         Retained earnings         Non-controlling interests         Total equity         LLABILLITIES         Non-current liabilities         Deferred tax         Finance lease payables         Term loans         Total non-current liabilities         Current liabilities         Trade and other payables         Amount due to director         Finance lease payables         Term loans         Liabilities directly associate with assets held for sale		109,240,78
Retained earnings $51,556,054$ $46,658,30$ Non-controlling interests $1,436,677$ $221,539,80$ Total equity $257,386,648$ $219,473,54$ LIABILITIES       Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $371,630$ $255,28$ Trade and other payables $371,630$ $255,28$ Term loans $1,379,619$ $3.974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Retained earnings		5 634 72
Non-controlling interests $255,949,971$ $221,539,80$ Total equity $257,386,648$ $219,473,54$ LIABILITIES $257,386,648$ $219,473,54$ LIABILITIES         Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities director $550,000$ $-$ Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Non-controlling interests Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
Non-controlling interests $1,436,677$ $(2,066,26$ Total equity $257,386,648$ $219,473,54$ LIABILITIES         Non-current liabilities $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $371,630$ $255,28$ Trade and other payables $43,205,554$ $16,073,96$ Amount due to director $550,000$ $-$ Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total liabilities $109,943,824$ $85,740,51$	Total equity LLABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
Total equity         257,386,648         219,473,54           LLABILITIES         Deferred tax         1,273,520         1,200,00           Finance lease payables         1,449,963         1,094,14           Term loans         59,580,692         60,534,56           Total non-current liabilities         62,304,175         62,828,70           Current liabilities         62,304,175         62,828,70           Trade and other payables         43,205,554         16,073,96           Amount due to director         550,000         -           Finance lease payables         371,630         255,28           Term loans         1,379,619         3,974,37           Liabilities directly associate with assets held for sale         -         1,028,58           Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51	Total equity LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	, ,	
LIABILITIES         Non-current liabilities         Deferred tax       1,273,520       1,200,00         Finance lease payables       1,449,963       1,094,14         Term loans       59,580,692       60,534,56         Total non-current liabilities       62,304,175       62,828,70         Current liabilities       62,304,175       62,828,70         Trade and other payables       43,205,554       16,073,96         Amount due to director       550,000       -         Finance lease payables       371,630       225,28         Term loans       1,379,619       3,974,37         Liabilities directly associate with assets held for sale       -       1,028,58         Bank overdraft       2,131,804       1,485,55         Tax payable       1,042       94,04         Total current liabilities       47,639,649       22,911,81	LIABILITIES Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		() )
Non-current liabilities           Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $16,073,96$ $-10,073,96$ Amount due to director $550,000$ $-$ Finance lease payables $371,630$ $2255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable <td>Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale</td> <td>207,000,010</td> <td></td>	Non-current liabilities Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	207,000,010	
Deferred tax $1,273,520$ $1,200,00$ Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilitiesTrade and other payables $43,205,554$ $16,073,96$ Amount due to director $550,000$ -Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale- $1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Deferred tax Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
Finance lease payables $1,449,963$ $1,094,14$ Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $43,205,554$ $16,073,96$ Amount due to director $550,000$ $-$ Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale $ 1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Finance lease payables Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
Term loans $59,580,692$ $60,534,56$ Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities $62,304,175$ $62,828,70$ Current liabilities $43,205,554$ $16,073,96$ Amount due to director $550,000$ -         Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale       - $1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Term loans Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		, ,
Total non-current liabilities $62,304,175$ $62,828,70$ Current liabilities         Trade and other payables $43,205,554$ $16,073,96$ Amount due to director $550,000$ -           Finance lease payables $371,630$ $255,28$ Term loans $1,379,619$ $3,974,37$ Liabilities directly associate with assets held for sale         - $1,028,58$ Bank overdraft $2,131,804$ $1,485,55$ Tax payable $1,042$ $94,04$ Total current liabilities $47,639,649$ $22,911,81$ Total liabilities $109,943,824$ $85,740,51$	Total non-current liabilities Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	1 440 072	
Current liabilities         Current liabilities           Trade and other payables         43,205,554         16,073,96           Amount due to director         550,000         -           Finance lease payables         371,630         255,28           Term loans         1,379,619         3,974,37           Liabilities directly associate with assets held for sale         -         1,028,58           Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51	Current liabilities Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale		
Trade and other payables       43,205,554       16,073,96         Amount due to director       550,000       -         Finance lease payables       371,630       255,28         Term loans       1,379,619       3,974,37         Liabilities directly associate with assets held for sale       -       1,028,58         Bank overdraft       2,131,804       1,485,55         Tax payable       1,042       94,04         Total current liabilities       47,639,649       22,911,81	Trade and other payables Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	59,580,692	02,828,70
Amount due to director       550,000       -         Finance lease payables       371,630       255,28         Term loans       1,379,619       3,974,37         Liabilities directly associate with assets held for sale       -       1,028,58         Bank overdraft       2,131,804       1,485,55         Tax payable       1,042       94,04         Total current liabilities       47,639,649       22,911,81	Amount due to director Finance lease payables Term loans Liabilities directly associate with assets held for sale	59,580,692	
Finance lease payables         371,630         255,28           Term loans         1,379,619         3,974,37           Liabilities directly associate with assets held for sale         -         1,028,58           Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81	Finance lease payables Term loans Liabilities directly associate with assets held for sale	59,580,692           62,304,175	16,073,96
Term loans         1,379,619         3,974,37           Liabilities directly associate with assets held for sale         -         1,028,58           Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51	Term loans Liabilities directly associate with assets held for sale	59,580,692           62,304,175	-
Liabilities directly associate with assets held for sale         -         1,028,58           Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81	Liabilities directly associate with assets held for sale	59,580,692 62,304,175 43,205,554 550,000	255,28
Bank overdraft         2,131,804         1,485,55           Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51	, ,	59,580,692 62,304,175 43,205,554 550,000 371,630	
Tax payable         1,042         94,04           Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51	Bank overdraft	59,580,692 62,304,175 43,205,554 550,000 371,630	
Total current liabilities         47,639,649         22,911,81           Total liabilities         109,943,824         85,740,51		59,580,692 62,304,175 43,205,554 550,000 371,630 1,379,619	
Total liabilities         109,943,824         85,740,51	· ·	59,580,692 62,304,175 43,205,554 550,000 371,630 1,379,619 - 2,131,804	
	Total current liabilities	59,580,692 62,304,175 43,205,554 550,000 371,630 1,379,619 - 2,131,804 1,042	
Total equity and liabilities         367,330,472         305,214,05	Total liabilities	59,580,692 62,304,175 43,205,554 550,000 371,630 1,379,619 - 2,131,804 1,042	
	Total equity and liabilities	59,580,692 62,304,175 43,205,554 550,000 371,630 1,379,619 - 2,131,804 1,042 47,639,649	94,04 22,911,81 85,740,51

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2014 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 16)

#### (formerly known as Nextnation Communication Berhad)

Company No. 660055-H

(Incorporated in Malaysia)

#### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)

			<	Att Non-Distr		of the parent		> Distributable			
	Share capital RM	Share premium RM	Warrants reserve RM	Fair value reserve RM	Capital reserve RM	Treasury share RM	Translation reserve RM	Retained earnings RM	Total RM	Non- controlling interests RM	Total equity RM
At 1 May 2014	169,246,782	-	6,281,395	312,738	-	-	(959,411)	46,658,301	221,539,805	(2,066,265)	219,473,540
Transaction with owners: - Issue of ordinary shares - Capital reserve - Share buy back	19,066,667 - -	9,533,333 - -			200,000	(48,000)		- - -	28,600,000 200,000 (48,000)	- - -	28,600,000 200,000 (48,000)
Total transactions with owners	19,066,667	9,533,333	-	-	200,000	(48,000)	-	-	28,752,000	-	28,752,000
Foreign currency translation Revaluation reserve Profit for the financial period		-	- -	- - -	- - -		760,413 - -	4,897,753	760,413 - 4,897,753	459,489 - 3,043,453	1,219,902 - 7,941,206
Total comprehensive income for the financial period	-	-	-	-	-	-	760,413	4,897,753	5,658,166	3,502,942	9,161,108
At 31 January 2015	188,313,449	9,533,333	6,281,395	312,738	200,000	(48,000)	(198,998)	51,556,054	255,949,971	1,436,677	257,386,648
At 1 May 2013	65,405,340	4,551,441	4,380,405	-	-	-	(294,850)	33,674,017	107,716,353	(1,032,715)	106,683,638
Transaction with owners: - Issue of ordinary shares - Issue of warrants	61,502,670	36,496,380	- 1,903,620	-	-	-	-	-	97,999,049 1,903,620	-	97,999,049 1,903,620
Total transactions with owners	61,502,670	36,496,380	1,903,620	-	-	-	-	-	99,902,669	-	99,902,669
Foreign currency translation Profit for the financial period	-	-	-	-	-	-	(3,861,151)	5,090,328	(3,861,151) 5,090,328	(319,574) (20,057)	(4,180,725) 5,070,271
Total comprehensive income for the financial period	-	-	-	-	-	-	(3,861,151)	5,090,328	1,229,177	(339,631)	889,546
At 31 January 2014	126,908,010	41,047,821	6,284,025	-	-	-	(4,156,001)	38,764,345	208,848,199	(1,372,346)	207,475,853

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2014 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 16)

(formerly known as Nextnation Communication Berhad) Company No. 660055-H (Incorporated in Malaysia)

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	CUMULATIV	VE QUARTER
	CURRENT YEAR TO-DATE 31 JANUARY 2015	PRECEDING YEAR CORRESPONDING PERIOD 31 JANUARY 2014
	RM	RM
Cash flows from operating activities		
Profit before taxation	7,944,361	5,075,556
Adjustments for non-cash flow:		
Non-cash items	7,394,726	6,281,259
Finance costs	3,560,182	1,386,840
Interest income	(232,412)	(19,463)
Operating profit before working capital changes	18,666,857	12,724,192
Changes in working capital:		
Net changes in pre-development cost	(21,260,100)	_
Net change in current assets	(21,936,938)	(9,832,538)
Net change in current liabilities	8,651,854	9,160,464
Cash generated from operations	(15,878,327)	12,052,118
Interest paid	(3,560,182)	(1,386,840)
Income tax paid	(105,902)	(1,500,010)
Income tax refund	(100,902)	3,711
Net cash from operating activities	(19,544,411)	10,668,989
Net cash from operating activities	(19,344,411)	10,008,989
Cash flows from investing activities Purchase of property, plant and equipment	(554 221)	(7,088,206)
	(554,321)	4,324,000
Proceeds from disposal of property, plant and equipment	-	
Purchase of investment properties	(10.752.444)	(1,457,884)
Purchase of intangible assets Proceeds from disposal of intangible asset	(19,753,444)	-
Acquisition of associate company	1,169,013	(10.424.611)
Acquisition of other investment	-	(10,434,611) (17,519,690)
Proceeds from disposal of other investment	16,304,700	(17,519,090)
Asset held for sale - dispose	1,661,720	_
Net cash used in investing activities	(1,172,332)	(32,176,392)
Net tash used in investing activities	(1,172,552)	(32,170,392)
Cash flows from financing activities		
Proceeds from issuance of shares	-	42,302,670
Payment for share buy back	(48,000)	
Drawdown of finance lease payable	420,000	-
Repayment of finance lease payables	(223,268)	(99,268)
Drawdown of term loan	-	53,018,599
Repayment of term loans	(3,548,630)	(4,372,330)
Interest received	232,412	19,463
Net cash from financing actvities	(3,167,486)	90,869,133
Net increase in cash and cash equivalents	(23,884,229)	69,361,730
Cash and cash equivalents at 1 May	84,110,197	3,523,248
Translation differences	4,402,023	35,489
Cash and cash equivalents at end of period	64,627,991	72,920,467
Cash and cash equivalents comprise of :-		
	66,759,795	73,160,667
Cash and bank balances		
Cash and bank balances Bank overdraft	(2,131,804)	(1,418,235)
	(2,131,804) 64,627,991	(1,418,235) 71,742,432

(The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 April 2014 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 16)

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 INTERIM FINANCIAL REPORTING

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the latest audited financial statements of Nexgram Holdings Berhad (formerly known as Nextnation Communication Berhad) ("Nexgram" or the "Company") and its subsidiaries ("Group") for the financial year ended 30 April 2014.

The accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 April 2014.

#### A2. Qualification of financial statements

There was no audit qualification reported in the audited financial statements of the Group for the financial year ended 30 April 2014.

#### A3. Seasonal or cyclical factors

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current quarter under review.

#### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

#### A5. Material changes in estimates

There were no changes in the nature and amount of estimates reported in prior financial years that have a material effect in the current quarter under review.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### A6. Debts and equity securities

There were no issuance, repurchase, cancellation, resale, and repayment of debt and equity securities of the Company from the last financial year ended 30 April 2014 to current quarter under review except for the following:-

(a) On 18 July 2014, the Company seek authority from its shareholders to undertake the Proposed Share Buy-Back to purchase and/or hold its own shares up to 10% of the issued and paid up capital of the Company, the proposal has been approved by shareholder on 30 July 2014.

## A7. Dividend paid

There was no dividend paid during the current quarter under review.

#### A8. Segmental information

The segmental analysis of revenue and profit before taxation of the Group for the financial period ended 31 January 2015 is tabulated below:

Segment	Malaysia RM	Other Countries RM	Property Investment RM	Elimination RM	Total RM
Revenue	83,084,728	33,435,847	1,053,019	(1,578,154)	115,995,440
Profit /(loss) before taxation	6,877,873	3,618,336	(2,551,848)	-	7,944,361

#### A9. Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

#### A10. Valuation of property

The Group did not revalue any of its investment properties during the current quarter under review.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### A11. Material events subsequent to the end of the quarter

As at 24 March 2015, being the latest practicable date of this Report, there are no material events subsequent to the quarter ended 31 January 2015 except:

- a) On 5 September 2014, the Company had entered into two Memorandums of Understanding ("MOUs") with MyAngkasa Bina Sdn Bhd for the following:
  - i. The proposed joint development of approximately 26.829 acres of land located at RKT. Sg. Merab II, Mukim of Dengkil, District of Sepang, State of Selangor which has been sub-divided into 116 vacant detached residential plots namely, Lot No. 24393 to 24392, 36336 to 36360, 42134 to 42158, 45818 to 45838 and 45841 to 45866; and
  - ii. The proposed joint development of a piece of land held under P58-H.S. (D) 28897, PT No. 42830, Mukim Dengkil, Daerah Sepang, Negeri Selangor Darul Ehsan measuring approximately 5.906 acres.
  - iii. On 22 December 2014, the Company Off Take Agreement cum Sales and Purchase Agreement entered into by MyAngkasa Bina Sdn Bhd for its purchase of the entire development project to be undertaken by Nexgram Land Sdn Bhd on a parcel of freehold land held by Nextnation Datacity Sdn Bhd measuring 5.906 acres in Cyberjaya for a total consideration of RM1,147,200,000.
  - iv. On 22 December 2014, Nexgram Land Sdn Bhd (NL) entered into a second Off Take Agreement cum Sales and Purchase Agreement with MyAngkasa Bina Sdn Bhd and Top Valley Properties Sdn Bhd (TVP) for the development project comprising a mixed property development in Putrajaya land for a total consideration of RM297,387,000.
  - v. On 5 February 2015, NL had entered into a Joint Venture Agreement with TVP to construct and develop of the agriculture land into a mixed property development which comprise of three (3) blocks of towers comprising a total of 669 units, whereby 659 units is designated to be service apartments with total net floor area of 656,900 square feet and 10 units of commercial/retail shops with total net floor area of 7,500 square feet.
  - vi.On 12 February 2015, Asdion Berhad ("Asdion") had entered into a Joint Venture Agreement with TVP shall participate in the expected economic benefits of the development of the Selangor Project on a joint venture basis for a total cash consideration of RM6.0 million payable by Asdion to TVP.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### A12. Changes in composition of the Group

Other than as disclosed below, there were no changes in the composition of the Group during the financial year as at 30 April 2014.

#### a) Acquisition of approximately 70% equity interest in Sensorlink Holdings Sdn Bhd

On 30 April 2014, the Company has entered into Conditional Share Sale Agreement ("SSA") and Profit Guarantee Agreement ("PGA") to purchase 70% equity interest in the Sensorlink Holdings Sdn. Bhd. ("Sensorlink") for a purchase consideration of RM28.6 million to be satisfied entirely via issuance of up to 190,666,667 new ordinary shares of RM0.10 each at an issue price of RM0.15 per share.

On 30 May 2014, the Company has entered into the Supplement SSA and PGA to vary the terms and conditions of the SSA and PGA respectively.

On 5 August 2014, shareholders of the Company unanimously passed all the resolutions pertaining to the proposed of acquisition obtained, the SSA has become unconditional.

The SSA has been completed on 3 September 2014 with the allotment and issuance of 190,666,667 new ordinary share at an issue price of RM0.15 as the consideration for the Acquisition.

#### b) Disposal of 99% equity interest in PT Elasitas Multi Kreasi ("PT EMK")

On 30 June 2014, ETL had entered into a SSA to dispose it 99% equity interest, representing 4,600 ordinary shares of PT EMK to PT. Sinergi Inti Solusindo for a total consideration of IDR13 billion. This disposal is pending for completion.

On 12 August 2014, the SSA entered between PT EMK and PT. Sinergi Inti Solusindo is complete.

#### c) Acquisition of 70% equity interest in Top Symphony Sdn Bhd ("TSSB")

On 25 September 2014, the company wholly owned subsidiary, Nexgram Land Sdn Bhd had entered into a SSA with South Venture Holdings Limited, for the acquisition of 4,200,000 ordinary share of RM1 each in TSSB, representing 70% equity interest for a total consideration of RM24.8 million.

On 27 February 2015, as certain conditions precedent set forth in the SSA have not been fulfilled on the expiry of the Cut-Off Date, the SSA has now been lapsed and mutually terminated by the Parties.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

### A12. Changes in composition of the Group (cont'd)

#### d) Acquisition of 100% equity interest in Kontrek Anugerah Sdn Bhd ("KASB") and Intra Binaraya Sdn Bhd ("IBSB")

On 21 October 2014, the company wholly-owned subsidiary, Nexgram Land Sdn Bhd had acquired two (2) ordinary shares of RM1 each fully paid up in the capital of KASB and IBSB for a total cash consideration of RM2 respectively.

# e) Incorporation a wholly-owned subsidiary Nexgram Infrastructures Sdn Bhd ("NISB")

On 30 October 2014, the company subscribed two thousand five hundred (2,500) ordinary shares of RM0.01 each, representing 50% equity interest in NISB for a cash consideration of RM25.00. Subsequently, the company had also on the same day, acquired the remaining two thousand five hundred (2,500) subscriber's shares, representing 50% equity interest in NISB for a cash consideration of RM25.00.

# f) Disposal of 6.13% equity interest in R&A Telecommunication Group Berhad ("R&A")

On 23 February 2015, the Company disposed 15,000,000 ordinary shares of RM0.05 each and on 24 & 25 February 2015, the Company disposed total 24,000,000 ordinary shares of RM0.04 each in R&A representing in total approximately 4.03% of the issued and paid up capital of R&A at a total proceed of RM1,710,000.

On 26 February 2015, the Company disposed 4,177,200 ordinary shares of RM0.04 each in R&A representing in total approximately 0.43% of the issued and paid up capital of R&A at a total proceed of RM167,088.

On 27 February 2015, the Company disposed 1,137,800 ordinary shares of RM0.04 each in R&A representing in total approximately 0.12% of the issued and paid up capital of R&A at a total proceed of RM45,512.

On 13 March 2015, the Company disposed 15,000,000 ordinary shares of RM0.04 each in R&A representing in total approximately 1.55% of the issued and paid up capital of R&A at a total proceed of RM600,000.

#### g) Acquisition of 100% equity interest in Netnovation Sdn Bhd ("NSB")

On 11 March 2015, the company had acquired two (2) ordinary shares of RM1 each fully paid up in the capital of NSB for a total cash consideration of RM20,000.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

### A13. Contingent assets or liabilities

Save as disclosed below, the Company does not have any contingent assets or liabilities as at 24 March 2015.

Contingent liability :	RM
Corporate guarantee granted to subsidiary companies	62,412,921

## A14. Capital commitments

There were no capital commitments as at 24 March 2015.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

# ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

#### **B1.** Review of performance

#### (a) Performance of the current quarter against the preceding quarter

For the current quarter ended 31 January 2015, the Group recorded revenue of RM66.8 million as compared to RM25.0 million which recorded in the previous quarter ended 31 October 2014. The significant increased in the Group's revenue by 167.2% which mainly due to the sales from Sensorlink Group, which secured few contracts during the period.

The Group recorded a profit before taxation of RM4.7 million for the current quarter ended 31 January 2015 as compared to profit before taxation of RM1.3 million recorded in the previous quarter ended 31 October 2014.

# (b) Performance of the financial year-to-date against preceding year corresponding period

The Group's revenue of RM116.0 million in the current 9-months financial period ended 31 January 2015 as compared to RM79.9 million reported in the previous year corresponding period. The Group's revenue increased by 45.2% was mainly due to the revenue generated from the acquisition of Sensorlink Group.

The Group recorded a profit before taxation of RM7.9 million in the current 9months financial period ended 31 January 2015 as compared to RM5.1 million reported in the previous year corresponding period.

# (c) Performance of the current quarter/ period against the preceding year corresponding quarter/ period

The Group's revenue of RM66.8 million in the current 3-months financial period ended 31 January 2015 as compared to RM27.8 million reported in the previous year corresponding period. The Group's revenue increased by 140.3% was mainly due to the revenue generated from the acquisition of Sensorlink Group.

The Group recorded a profit before taxation of RM4.7 million in the current 3months financial period ended 31 January 2015 as compared to RM2.2 million reported in the previous year corresponding period.

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### **B2.** Current year's prospect

Nexgram Land Sdn Bhd, a wholly-owned subsidiary of Nexgram Holding Berhad is the developer for the below-mentioned projects. In December 2014,Nexgram Land Sdn Bhd and Myangkasa Bina Sdn Bhd have signed an Off-Take Agreement cum Sales & Purchase Agreement, with Gross Development Value of RM297,387,000.00 for Project 1 and RM1,147,200,000.00 for Project 2. Total Gross Development Value for both project is RM1,444,587,000.00.

Information of the property projects:

Putrajaya Project is residential development on a 5.3 acre commercial land (Malay Reserved Land) located beside Precinct 19, Putrajaya. The Development components consisting of the following:-

- a) 3 blocks 20-storey serviced apartment tower of total 659 units with built-up area ranging from 850 sqft to 1,100 sqft.
- b) 1-storey of facility floor above podium.
- c) 5-storey of podium block elevated car park.
- d) 10 units of retails/shops at the Ground Floor.

The expected full completion date for the project will be early of year 2019.

Cyberjaya Project is a mix commercial development on a 5.9 acres commercial land located at Persiaran Apec, Cyberjaya. The development components consisting of the following:-

- a) 1 block 22-storey office tower with average built-up area of 12,500 sqft per floor.
- b) 1 block 21-stroey SOVO of total 360 unit with average built-up area of 750 sqft per unit.
- c) 1 block 23-storey Serviced Suites of total 495 unit with average built-up area of 390 sqft per unit.
- d) 19 units of retail/shops at Ground Floor with average built-up area 4,000 sqft per unit.
- e) 1 ppodium block with 6 storey of elevated car park.
- f) 1 level of facility floor above the podium block.
- g) 3 storey of basement car park.

The expected overall completion date of the project will be by end of year 2019.

#### **B3.** Variance of actual profit from forecast profit

The Group has not published or issued any profit forecast for the current period and financial year as at 24 March 2015.

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# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

# **B4.** Profit before tax is stated after charging/(crediting):

	Quarter ended 31.01.2015 RM	Year to date 31.01.2015 RM
Amortisation of development expenditure	229,157	687,470
Amortisation of intangible assets	2,093,058	4,969,614
Depreciation of property, plant and equipment	562,284	1,721,806
Gain on disposal of asset held for sale	(788,381)	(788,381)
Gain on disposal of property, plant equipment	-	-
Gain or loss on derivatives	-	-
Impairment of assets	-	-
Interest expense	1,216,248	3,560,182
Interest income	(162,863)	(232,412)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Realised loss on foreign exchange	220,092	1,096,782

## **B5.** Taxation

	Individu	al Quarter	Cumulative Quarter		
	Current year quarter	Preceding year corresponding quarter	Current year to-date	Preceding year corresponding period	
	31.01.2015 RM	31.01.2014 RM	31.01.2015 RM	31.01.2014 RM	
Current period's provision	-	(5,885)	-	(5,285)	
Under provision	(3,155)	-	(3,155)	-	
Total	(3,155)	(5,885)	(3,155)	(5,285)	

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### **B6.** Status of corporate proposals and utilisation of proceeds

- (a) As at 24 March 2015, being the latest practicable date of this Report, there were no other corporate proposals announced by the Company and completion except below.
- (b) The Company had proposed the following:
  - (i) At an Extraordinary General Meeting of the Company held on 19 September 2013, the Company approved the proposed renounceable rights issue of up to 608,806,200 new ordinary shares of RM0.10 each in the Company ("Nexgram Shares") ("Rights Shares") together with up to 304,403,100 free detachable warrants ("Warrants") at an issue price of RM0.10 per Rights Share on the basis of two (2) Rights Shares together with one (1) free Warrant for every four (4) existing Nexgram Shares held, based on a minimum subscription level of 120,000,000 Rights Shares together with 60,000,000 free Warrants ("Rights Issue with Warrants").

On 21 April 2014, the Company issued 211,513,345 Warrants together with 423,026,696 Rights Shares at an issue price of RM0.10 per share to the respective shareholders pursuant to the Rights Issue with Warrants, which raised proceeds of RM44,206,290. The Rights Shares together with the Warrants were listed on the ACE Market of Bursa Securities Berhad on 22 January 2014.

The status of the utilization of proceeds of RM21,960,100 from the Rights Issue with Warrants as at 31 January 2015 are as follows:-

	Proposed Utilisation Minimum scenario RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilistaion
Business expansion	44,206	21,260	Within thirty- six (36) months
Expenses related to the Rights Issue with Warrants	700	700	Within six (6) months
Total proceeds	44,906	21,960	

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### **B7.** Borrowings and debt securities

Save as disclosed below, the Group does not have any loan outstanding or created, convertible debt securities, mortgages or charges outstanding as at 31 January 2015.

Secured borrowings	Payable within 12 months	Payable after 12 months
Denominated in: Malaysian Ringgit	1,751,249	61,030,655

The above borrowings are in the Malaysian currencies. There has been no default on payment of either interest and/or principal sum, in respect of the abovementioned borrowings throughout the past one (1) financial year.

#### **B8.** Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at 24 March 2015.

## **B9.** Realised and unrealised profits

As at	As at
31.01.2015	31.01.2014
RM	RM

Total accumulated profits of the Company and its subsidiary companies:

- Realised	(27,930,761)	37,578,776
- Unrealised	11,777,283	(524,719)
	(16,153,478)	35,054,057

Total share of accumulated losses from the associate company:

- Realised	<u>605,839</u> (15,547,639)	<u>(1,359,019)</u> 35,695,038
Less: Consolidation adjustments	67,103,693	878,692
Total retained earnings as per Consolidated Statements of Financial Position	51,556,054	36,573,730

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

#### **B10.** Material litigation

There is no material litigation as at 24 March 2015.

#### B11. Dividend

There is no dividend declared for the current quarter under review.

#### **B12.** Earnings per share

(a) <u>Basic</u>

Basic profit per shares is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter	Current Year to date
Profit attributable to ordinary equity holders of the Company (RM)	3,411,618	4,897,753
Weighted average number of shares	1,460,107,784	1,460,107,784
Basic profit per shares (sen)	0.23	0.34

(b) <u>Diluted</u>

Diluted profit per shares is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue and issuable during the period.

	Current Quarter	Current Year to date
Profit attributable to ordinary equity holders of the Company (RM)	3,411,618	4,897,753
Weighted average number of shares Effects of dilution in outstanding warrants Adjusted weighted average number of ordinary shares in issue and issuable	1,460,107,784 777,066,715 2,237,174,499	1,460,107,784 777,066,715 2,237,174,499
Diluted profit per shares (sen)	0.15	0.22